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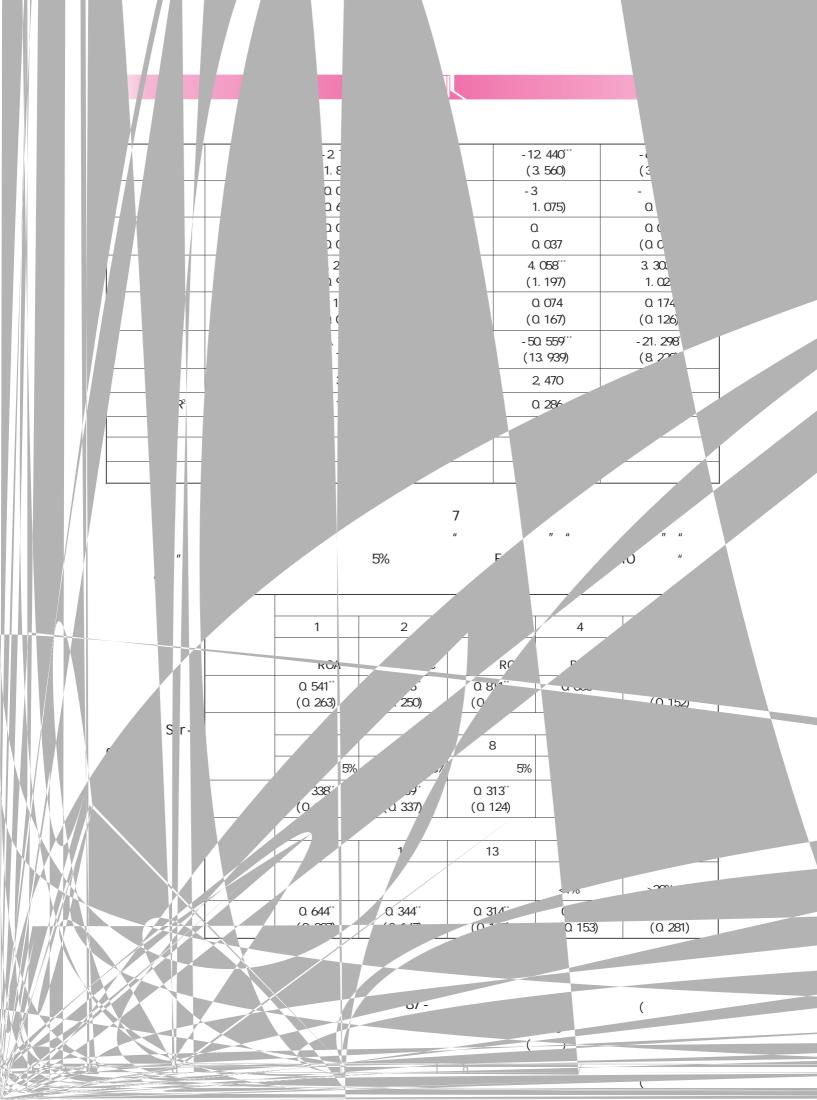
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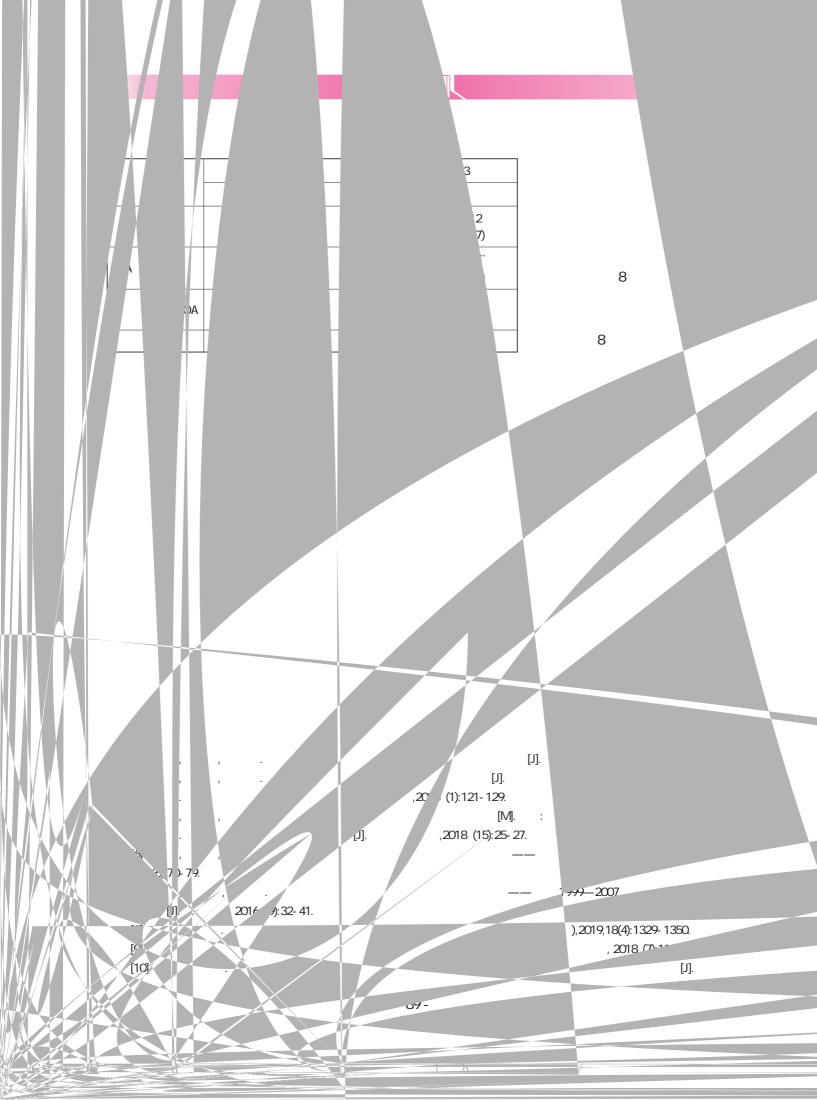
\_hat ROA 5. 739 4. 370 1. 405

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201 3- .3. [11] 2015 (4):112-125. 2] 018 (11): 93- 107. ,2019,(18):3-8. [J]. 5 004, (2): 17-27. 16 , 2014, (5):52-58. [17] RI N povernance: the role of ownership struct ı [J].Jc stor p - 72 [18] [19][ LIU E n the Split- Share Structure Reform " urnal ıcmic Financi [20] ',(3):124-137. [21]B TH S rical A <sup>2</sup>ublishind 68(6) - ZED Journal of Bank ces Owner [22]S 2016,( ing & Fina [23] 2/18 [J]. , 2017, [24] [J] (12): 61-74 [J]. 2019, 374(5):1 156. [25] [26] [J]. (4) 171-18

Mixed-ownership company of concern to the concern t

.cts# et Th .ship : ucture of A - share listed aper man ition , and cor ucts a research sample that s ne c. adopts the pensity score matching meth e ;hir ne i ....t of mixed own ship structure on the profitabili , r to alleviate of Jumation pias caused by the endogenous problem. Studies have .... compared with its ris swill purely state-owned equity structures, state-owned enterprises with mixed-ownership of experimental celler of After the mixed over ship reform, the profitabilities, state-of ned requiry structure can? nprove arch ~ anism shows that the enhance nent of the certies under mount of the certies under mount of the certies under mount of the certies and the certies are the c antre

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