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	(71.22)	(77.23)
ZT	[illegible]**	1.525***
		(26.49)
Ln(Size[illegible]		−1.886***
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	CAR$_{t+1}$	Volatility$_{t+1}$	Volatility$_{t+1}$	Volatility$_{t+1}$
	(6)	(7)	(8)	(9)
Intercept	[illegible]65***	3.293***	3.421***	3.398***
		(73.27)	(75.09)	(74.54)
Ln(ZT+1)		0.290***	0.203***	0.225***
		[illegible]5)	(27.92)	(29.73)
Ln(ZT+1)*				-0.012**
				(-10.26)
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Ln(ZT+1)*				
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Year/ Industry	YES
Adj. R^2	0.468
N	75,772

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		DT$_{t+1}$	DT$_{t+1}$
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