chenzh@pbcsf.tsinghua.edu.cn

https://www.pbcsf.tsinghua.edu.cn/info/1018/1033.htm

2022.3

2020.12

2014.9 2020.11

2022.3

2021.11

2016.1Qq0.000008869 0 595.21869 0 595.2 841.92 reW* nBT/F5 10.56 Tf1 0 0 1 90.048 564.41 Tm0 g0 G[

with Andrea Lu, ***Review of Finance*** 22 (3), May 2018, pp. 977-1009

[8]

with Andrea Lu, ***Journal of Banking and Finance*** 75, February 2017, pp. 98-108

[9] Growing Pains: International Instability and Equity Market Returns
Zhuqing Yang, ***Financial Management*** 46 (1), Spring 2017, pp. 59-87

[10] COVID-19 Vaccines and Global Stock Markets (with Kam Fong Chan, Yuanji Wen, and Tong Xu), ***Finance Research Letters*** 47, June 2022, pp. 1-9

[11]
2022 11 662 174-190

[12]
2022 5 22 3 955-976

[13]
2022 5 22 3 843-866

[14] 2021 10
496 171-189

[15]
2021 9 8 3 224-258

[16]
2020 34 6 724-732

---

[1] Leveraged Trading and Stock Returns: Evidence from International Stock Markets, with Pengfei Li, Zhengwei Wang, and Bohui Zhang, March 2023, ***Journal of Financial Markets***, Revise and Resubmit

[2] : Evidence from International Stock Markets with Jinyu Liu, Andrea Lu and Libin Tao, December 2022, ***Journal of Empirical Finance***, Revise and Resubmit

[3] Assessing and Addressing the Coronavirus-induced Economic Crisis: Evidence from 1.5 Billion Sales Invoices, with Pengfei Li, Li Liao, and Zhengwei Wang, December 2020, ***China Economic Review***, Revise and Resubmit

[4] -based Factors, with Bibo Liu, Huijun Wang, Zhengwei Wang, and Jianfeng Yu, January 2020

[5] Investor Sentiment and the Pricing of Characteristics-based Factors, with Bibo Liu, Huijun Wang, Zhengwei Wang, and Jianfeng Yu, February 2020

[6] Local Political-turnover-induced Uncertainty and Bond Market Pricing, with Andrea Lu, Huili Xiao, and Xiaoquan Zhu, December 2021

[7] From Wall Street to Hong Kong: The Value of Dual Listing of China Concepts Stocks with Grace Hu, Ziqiong Xi, and Xiaoquan Zhu, December 2022

[8 ,
2022 4

[9 ,

2023 3

[10 Margin Trading: Design of Margin Rules

submission to ***Annual Review of Financial Economics***

- ✧
- ✧
- ✧ PwC 3535 Finance Forum Best Paper Award 2020
- ✧ Tsinghua University University of Chicago Joint Research Center for Economics and Finance Grant 2020
- ✧ Arthur Warga Award for the Best Paper in Fixed Income at the SFS Cavalcade North America 2019
- ✧ 2017
- ✧ The Second China Financial Research Conference Best Paper Award 2017
- ✧ PanAgora Crowell Memorial Prize Finalist 2014
- ✧ Chicago Quantitative Alliance (CQA) Academic Competition Second Prize 2013
- ✧ The 26th Australasian Finance and Banking Conference PhD Forum Second Prize
- ✧ The 26th Australasian Finance and Banking Conference PhD Forum Travel Grant
- ✧ The 9th International Conference on Asia-Pacific Financial Markets Best Paper Award
- ✧ AFA Student Travel Grant 2013
- ✧ The 25th Australasian Finance and Banking Conference PhD Forum Travel Grant
- ✧ Kellogg School of Management Fellowship 2009-2014
- ✧ Duke University Partial Tuition Waiver Fellowship 2007-2009
- ✧ Peking Unive
- ✧ Peking University Canon Grants for Elite Students 2006
- ✧ Lee-Shiu Travel Scholarship 2006

(*)

China International Conference in Finance, The Third Research in Behavioral Finance Conference, 2018 Policy Conference on Reforms and Liberalization of China s Capital Market*, Guanghua International Symposium on Finance *

Chinese University of Hong Kong (Shenzhen), Shanghai Advanced Institute of Finance

Conference on Globalization, Development, and Economic and Financial Stability*, HKUST Finance Symposium*, SFS Cavalcade Asia Pacific*, Summer Institute of Finance, China Financial Research Conference, China International Conference in Finance*, Asian Bureau of Finance and Economic Research 5th Annual Conference *, The 2nd IMF-Atlanta Fed Research Workshop*, NBER Chinese Economy Working Group Meeting*, The Nankai University School of Finance Annual Conference*, FMA Asia-Pacific Meeting*

University of International Economics and Business School of Finance, Central University of Finance and Economics (School of Finance), Renmin University of China (School of Finance)

The 11th International Conference on Asia-Pacific Financial Markets*, The 29th Australasian Finance and Banking Conference*, China Financial Research Conference*, The 9th International Accounting and Finance Doctoral Symposium*, The 8th Paris Hedge Fund Research Conference*

Central University of Finance and Economics (School of Finance), Renmin University of China (Hanqing), Seminar Series at Centre for Asian Business and Economics, University of Melbourne

Paris December Finance Meeting, Western Finance Association Annual Conference*, Asian Bureau of Finance and Economic Research 3rd Annual Conference

Central University of Finance and Economics, Renmin University of China School of Business, Cheung Kong Graduate School of Business, Nanjing University Business School

The 9th International Conference on Asia-Pacific Financial Markets, Northern Finance Association Conference, ESMT Asset Management Conference, China International Conference in Finance, Financial Intermediation Research Society*, The 5th

Risk Management Conference in Mont Tremblant, The 9th International Conference on Asia-Pacific Financial Markets, The 3rd International Conference on Futures and Derivatives Markets, The 3rd Luxembourg Asset Management Summit, Multinational Finance Society Conference*

Peking University (GSM), Arizona State University (Carey), Purdue

Georgetown University (McDonough), City University of Hong Kong, Shanghai Advanced Institute of Finance, Tsinghua University (PBCSF)

The 26th Australasian Finance and Banking Conference and PhD Forum, FDIC/JFSR 13th Bank Research Conference, Financial Management Association Conference, Chicago Quantitative Alliance Academic Competition*, PKU-Tsinghua-Stanford Conference in Quantitative Finance, European Finance Association Conference*, The 24th Annual Conference on Financial Economics and Accounting*, SoFiE Large-Scale Factor Models in Finance Conference*, Midwest Finance Association Conference*

The 25th Australasian Finance and Banking Conference and PhD Forum*

- Phelan, and Yongqin Wang, China Financial Research Conference, 2023
- Ge, Jiaquan Yao, and Guofu Zhou, 2022 XMU Finance Workshop
- Lyu and Fan Yu, 2022 CICF
- Yurong Hong, Frank Weikai Li, and Avanidhar Subrahmanyam, 2022 ABFER Annual Conference
- -based al Conference
- De facto time-varying indices-based benchmarks for mutual fund returns, by Tingting Cheng, Cheng Yan, and Yayi Yan, 2021 China International Forum on Finance and Policy
- : Evidence from China, by Hanming Fang, Yongqin Wang, and Xian Wu, China International Conference on Macroeconomics, 2021
- Third-party cookies, data sharing, and return comovement, by Si Cheng, Yupeng Lin, Ruichang Lu, and Xiaojun Zhang, China Advanced Research in Finance Conference, 2021
- A Market Approach for Convergence Trades, by Isabel Figuerola-Ferretti, Ioannis Paraskevopoulos, and Tao Tang, Financial Management Association Annual Meeting, 2020
- ESG Preference and Market Efficiency: Evidence from Mispricing and Institutional Trading, by Jie (Jay) Cao, Sheridan Titman, Xintong (Eunice) Zhan, and Weiming (Elaine) Zhang, Workshop on Green Finance and ESG Analysis, 2019
- Political Uncertainty and Commodity Markets, Kewei Hou, Ke Tang, and Bohui Zhang, China International Conference in Finance, 2019

- ✧ Trend Factors in China, by Yang Liu, Guofu Zhou, and Yingzi Zhu, China International Conference in Finance, 2019
- ✧ Borrower Ratings, Officer Incentives and Loan Contracting: Evidence from a State-Owned Bank, by Hongqi Yuan, Yiyuan Zhou, and Hong Zou, China Financial Research Conference, 2019
- ✧ Implicit Credit Support, Wealth Management Products, and Bank Profitability, by Kaihua Deng, The 3rd Summer Workshop in Finance RUC Hanqing, 2019
- ✧ Arbitrage Portfolios, Soohum Kim, Robert Korajczyk, and Andreas Neuhierl, Mutual Funds and Factor Investing Conference at Lancaster University, 2019
- ✧ The Diversification Benefits and Policy Risks of Accessing China s Stock Market, Chenyu Shan, Dragon Yongjun Tang, Sarah Qian Wang, and Chang Zhang, Guanghua International Symposium on Finance, 2018
- ✧ The Value and Real Effects of Implicit Government Guarantees, Shuang Jin, Wei Wang, and Zilong Zhang, Summer Institute of Finance, 2018
- ✧ Strategic Complementarities and Monitoring: A Study of Mutual Fund Styles, Yijun Zhou, China International Conference in Finance, 2018
- ✧ Does Industry Concentration of the Money Market Funds Affect Their Risk-Taking Behavior? (*Chinese*) Jingjun Liu, China International Conference in Finance, 2018
- ✧ Liquidity of New OTC Market, Valuation, and Multiple-Layer Structure: Evidence from DID and RD Analyses, (*Chinese*) Jane Liu, Qi Liu, and Xinming Huang, China Financial Research Conference, 2018
- ✧ Better Bond Indices and Liquidity Gaming the Rest, Adriana Robertson and Matthew Spiegel, SFS Cavalcade Asia-Pacific, 2017
- ✧ Industry Competition, Credit Spreads, and Levered Equity Returns, Alexandre Corhay, China International Conference in Finance, 2017
- ✧ Prospective Book-to-Market Ratio and Expected Stock Returns, Kewei Hou, Yan Xu, and Yuzhao Zhang, China International Conference in Finance, 2017
- ✧ Implicit Guarantee and Shadow Banking: the Case of Trust Products, Franklin Allen, Xian Gu, Jun QJ Qian, and Yiming Qian, Central University of Finance and Economics School of Finance Workshop, 2017
- ✧ Comparing Asset Pricing Models by the Conditional Hansen-Jagannathan Distance, by Patrick Gagliardini and Diego Ronchetti, Paris December Finance Meeting, 2015
- ✧ Alexandr Pekelis, China International Conference in Finance, 2015
- ✧ Experiment fro Conference in Finance, 2015
- ✧ Zhang, and Xinde Zhang, China International Conference in Finance, 2015
- ✧ -Hsuan Hsu and Wei Yang, China International Conference in Finance, 2015
- ✧ -sectional Asset Pricing with Individual Stocks: Betas ve

Chordia, Amit Goyal, and Jay Shanken, Asian Bureau of Finance and Economic Research 3rd Annual Conference, 2015

✧

After the Turn of the M th International Conference on Asia-Pacific Financial Markets, 2014

✧

Gregory Kadlec, The 3rd Luxembourg Asset Management Summit, 2014

✧ -Lin Hsieh and Ya-Jun Wang, The 3rd International Conference on Futures and Derivatives Markets, 2014

✧ Funding Liquidity Risk and the Cross-Section of Stock Returns, by Jean-S bastien Fontaine, Ren Garcia, and Sermin Gungor, Bank of Canada Conference on Collateral, Liquidity and Central Bank Operations, 2014

✧

and Charles-Henri Weymuller, China International Conference in Finance, 2014

✧

Finance, 2014

✧

Finance Association Conference, 2013

✧

Conference, 2013

✧

Ryabkov, Midwest Finance Association Conference, 2013

:

The Journal of Finance, Review of Economic Studies, Review of Financial Studies, Management Science, Review of Asset Pricing Studies, Journal of International Economics, European Economic Review, Review of Finance, Journal of Econometrics, Journal of Money Credit and Banking, Journal of Economic Dynamics and Control, Journal of Empirical Finance, Journal of Banking and Finance, Journal of Corporate Finance, International Review of Finance, Financial Management, Finance Research Letters, China Economic Review, Asia-Pacific Journal of Financial Studies, Journal of Economics and Business, Regional Science and Urban Economics

Financial Research Network Annual Conference, China Finance Research Conference, FMA Asia-Pacific Meeting

---

72222004 2023-2025

71790605 2018 2022

A 50 2015 7 2015 10

2017

50 2016 7 2016 11

2023

2023

2022

2022

2021

2021

2020

2020

2019

2019

2018

2018

2017

2017

2016

2012

2010

American Finance Association, European Finance Association, Financial Management Association

2023 12