Room 834, K.K.L Building, The University of Hong Kong
+852 3917 8564, huangsy@hku.hk

Associate Professor of Finance (with tenure), The University of Hong Kong, 2021- now
Assistant Professor of Finance, The University of Hong Kong, 2015- 2021

PhD in Finance, LSE, UK, 2015
M.A. in Economics, Tsinghua University, China, 2009
B.A. in Economics, Tsinghua University, China (with outstanding honor), 2006
Visiting Master Student, Finance Department, Boston College, USA, 2008

Topic A: Information markets and their implications on real economy
Topic B: Asset management, investor behavior and their implications on real economy

A1: Derivatives and Market (Il)liquidity (with Bart Zhou Yueshen from INSEAD and Cheng Zhang from Wellington), 2022, *ms l nd g l ag l s l rg rg c l w g dm rfam g e*
A2: Skill Acquisition and Data Sales (with Liyan Yang from Toronto and Yan Xiong from HKUST), 2022, *l ec cl rQagl ac*, 68(8), 2022, 6116-6144.
A3: Informed Trading in the Government Bond Market
(with Dong Lou from LSE, Tianyu Wang from Tsinghua and Robert Czech from Bank of England), 2021
ms l nd g l ag anl m ga, 142(3), 1253-1274.
A4: Innovation and Informed trading: Evidence from industry ETFs (with Maureen O'Hara from Cornell and Zhuo Zhong from Melbourne), 2021, *ct gu nd g l ag Qs g*, 34(3), 1280-1316
A5: Institutionalization, Delegation, and Asset Prices (with Liyan Yang from Toronto and Zhigang Qiu from Renmin), 2020, *ms l nd anl m ga Rfcmw*, 186, 104977
A6: Speed Acquisition (with Bart Yueshen from INSEAD), 2020, *l ec cl rQagl ac*
A7: Attention Allocation and Return Comovement: Evidence from Repeated Natural Experiments (with Yulin Huang and Tse-Chun Lin), 2019, *ms l nd g l ag anl m ga*, 132(2), 369-383

B1: Managerial Attributes and Market Feedback Effects (with Suman Banerjee from Steven Institute of Technology, Steven Xiao and Vikram Nanda from UT Dallas), 2022, *l ec cl rQagl ac dm rfam g e*
B2: A Frog in Every Pan: Information Discreteness and the Lead-lag Returns Puzzle (with Charles M.C. Lee from Stanford, Yang Song from University of Washington, and Hong Xiang from HKU), 2022, *ms l nd g l ag anl m ga*, 145(2), 2022, 83-102.
B3: Public Market Players in the Private World: Implications for the Going-Public Process,
(with Yifei Mao from Cornell, Cong Wang from Texas Tech, and Dexin Zhou from Baruch),
2021, *ct gu nd g l ag Qs g*, 34(5), 2411-2447
B4: The Rate of Communication, (with Byoung-Hyoun Hwang from Cornell and Dong Lou from LSE), 2021
ms l nd g l ag anl m ga, 141(2), 533-550.
B5: Psychological Barrier and Cross-Firm Return Predictability (with TC Lin and Hong Xiang from HKU), 2020
ms l nd g l ag anl m ga, 142(1), 338-356.

B6: Offsetting Disagreement and Security Prices (with Byoung-Hwang from Cornell, Dong Lou from LSE and Chengxi Yin from CICC), 2020, *l ec cl rQagl ac*, August, 66(8), 3295-3798

A1: Delegated Information Acquisition and Asset Pricing, 2016
A2: The Effect of Options on Information Acquisition and Asset Pricing, 2016
A3: Trust in DeFi: An empirical study of the decentralized exchange (with Zhuo Zhong from Melbourne and Jianlei Han from Macquarie), 2022

B1: Noise Trading and Asset Pricing Factors
(with Yang Song from University of Washington and Hong Xiang from HKU), 2022
B2: The Booms and Busts of Beta Arbitrage (with Dong Lou and Christopher Polk from LSE), 2021
B3: The Smart Beta Mirage (with Yang Song from University of Washington and Hong Xiang from HKU), 2021
B4: Does Liquidity Management Induce Fragility in Treasury Prices: Evidence from Bond Mutual Funds (with Wenxi Jiang from CUHK, Xin Liu from Renmin, and Xiaoxi Liu from BIS), 2022
B5: FX Option Volume (with Robert Czech from BoE, Pasquale Della Corte from Imperial, and Tianyu Wang from Tsinghua), 2022
B6: Unintended Consequences of Holding Dollar Assets (with Robert Czech from BoE, Dong Lou from LSE, and Tianyu Wang from Tsinghua), 2022
B7: Sustainable Finance Under Regulation (with Alexandr Kopytov from HKU), 2022

(P=presentation, C=presented by coauthor, D=discussion)

: AFA (C), AEA (C)

: NBER Summer Institute (C), WFA (C), EFA(C), World Symposium on Investment Research (D), CICF (P, C3, D2), Annual Conference in Digital Economics (C), Hong Kong Conference for Fintech, AI, and Big Data (C, D), the Plato Partnership MI3 conference (D), the FSB conference on "Systemic risks in non-bank financial intermediation (NBFI) and policies (C), Asia Finance Association Annual Conference (P, C, D), 8th International Conference on Sovereign Bond Markets (C), York 9th Asset Pricing Workshop (C), WFE's Clearing and Derivatives Conference, Cornel

: FIRN Asset Pricing Meeting of Melbourne (C), Bank of England research workshop on procyclicality in market-based finance (P,C), FIRS (C), MFA (C2), EFA(C), CICF (C, D2), World Finance Symposium (P), 4th Annual Wolfe Research Global Conference (C), SAFE Microstructure Conference (C), FMA (C2), Behavioral Finance Working Group conference (C), China International Risk Forum, China Meeting of the Econometric Society, Melbourne, Stockholm Business School, Victor University at N0 1 N0 M

Luxembourg Asset Management Summit (C), Asia Quant Conference (P), Summer Institute of Finance (P), Renmin Summer Workshop (P), 13th Central Bank Market Microstructure Conference (P), 14th Annual Conference in Financial Economics Research by Eagle Labs, Arison School of Business (C), 13th Annual Mid-Atlantic Research Conference in Finance (MARC) (C), 3rd Entrepreneurial Finance Conference Program (C), NFA (C), ABFER (D), Guanghua International Symposium on Finance (C, D), China Financial Research Conference (C), China International Forum on Finance and Policy (D), Research in Behavioral Finance Conference (C), China Economics Annual Conference (C), PHBS Workshop in Macroeconomics and Finance (D)

: AFA (P, D), FIRS, CICF (P, C, D2), International Conference on Market Design and Regulation in the Presence of High-Frequency Trading (C), Paris Hedge Fund Conference 2017 (C), 1st SAFE Market Microstructure Conference (C), INSEAD Finance Symposium (C), SFS Cavalcade Asia (P), FIRS (P), Oxford Financial Intermediary Theory Conference (C), NFA (C),

: Miami Behavioural Finance Conference (P), Finance Down Under (P2), Helsinki Finance Summit (P, D), Credit Ratings Conference at Carnegie Mellon (C), CICF (P2, C, D), NFA (P), Annual Volatility of Institute Conference at NYU Shanghai (P), UBS Quantitative Finance Conference (C), CKGSB, University of Melbourne, Tsinghua SEM, University of Victoria Wellington, National Chengchi University (Taiwan), CUHK Shengzhen, Bank of Canada, (Baruch College, Fordham, Tsinghua SEM

: AFA(C2), Wharton Conference on Liquidity and Financial Crisis 2015, SFS Cavalcade (P), EFA (P, C, D), CICF (P, D), NFA (P2, D), EEA (P, D), FRIC 2015 Conference on Efficiently Inefficient Markets (C), Luxembourg Asset Management Summit (C), Copenhagen Business School Conference of Financial Frictions (C), Hong Kong Joint Workshop (P), London Empirical Asset Pricing Meeting (C), Central Bank Annual Conference on Market Microstructure (P), University of Lausanne (SFI), Cass Business School (London City University), Frankfurt School of Finance and Management, University of New South Wales, the University of Hong Kong, Tsinghua PBC School of Finance, Shanghai Advanced Institute of Finance (SAIF), Warwick, Duisenberg School of Finance and Tinbergen

Canadian Derivatives Institute (CDI) Research Grant: 2019
GRF of Hong Kong, 2017-2019, 2019-2021, 2021-2023
HKU Seed Funding, 2015, 2017, 2018

Editorial Board, British Accounting Review, 2021-now
Associate Editor, Economic Bulletin, 2021-now
Associate Editor, Asia-Pacific Journal of Financial Studies, 2022-now
Guest Editor, Special Issue on FinTech Research of Economic and Political Studies, 2021

JEDC Special Issue/Conference on "Market and Economics with Information Frictions", 2021
The 7th Hong Kong Joint Finance Research Workshop, 2019
Hong Kong – Shenzhen Greater Bay Area Finance Conference, 2018
Paris December Finance Meeting: 2015, 2016
FIRS, 2021, 2022,2023
FMA Global Conference in the Middle East, 2022
FMA European Conference, 2022
FMA Annual Meeting, 2022
FMA Asia/Pacific Conference, 2022

EFA (2020, 2021, 2022), MFA (2019), FIRN (2019, 2020, 2021), Chinese Finance Scholar Forum (2021)

Journal of Finance (5), The Review of Financial Studies (9), Management Science (21), Journal of Economic Theory (3), Economic Journal (1), Journal of Financial and Quantitative Analysis (2), Review of Finance (1), Contemporary Accounting Review (1), Journal of Banking and Finance (8), Journal of Empirical Finance (4), Financial Analyst Journal (1), European Financial Management (1), Economic and Political Studies (4), HK Government Research Grant Council

UNSW, CUHK, HKBU School of Business

Seminar in Economics and Finance (undergraduate level), 2021 – now
Corporate Finance, 2015 - now
Asset Pricing Theory (PhD level), 2018-2021
Selective Topics in Finance Theory (PhD level), 2021- now
Analysis of Economic Data, 2015-2016

HKU PhD Brownbag Seminar of Finance Area, 2021-now
HKU Finance Seminar, 2017-2019
HKU Faculty Brownbag Seminar of Finance Area, 2016-2017