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U.S. Citizen

2011 – 2017	Ph.D., Finance Graduate School of Business, Stanford University
2005 – 2009	B.S., Mathematics and Economics, High Distinction in Economics Duke University
2018 –	Assistant Professor, Finance The Wharton School, University of Pennsylvania
2017 – 2018	Assistant Professor, Finance Fisher College of Business, Ohio State University
2016 – 2017	Instructor, Finance Fisher College of Business, Ohio State University
2009 – 2011	Analyst, CNH Partners, Greenwich, CT

- 1. Schwert, Michael, 2018, Does Borrowing from Banks Cost More than Borrowing from the Market? *Journal of Finance*, forthcoming.
- 2. Schwert, Michael, 2018, Bank Capital and Lending Relationships, *Journal of Finance* 73(2), 787-830.
- 3. Schwert, Michael, 2017, Municipal Bond Liquidity and Default Risk, *Journal of Finance* 72(4), 1683-1722.
- 4. Lim, Jongha, Michael Schwert, and Michael Weisbach, 2018, The Economics of PIPEs. (Resubmitted to *Journal of Financial Intermediation*)

- 5. Korteweg, Arthur, Michael Schwert, and Ilya Strebulaev, 2018, Proactive Capital Structure Adjustments: Evidence from Corporate Filings. (Under Review)
- 6. Lewis, Ryan, and Michael Schwert, 2018, The Effects of Transparency on Trading Profits and Price Informativeness: Evidence from Corporate Bonds.
- 7. Schwert, Michael, and Ilya Strebulaev, 2014, Capital Structure and Systematic Risk.

(* scheduled, (c) presentation by co-author, (d) discussion)

2020	AEA*, AEA (d)*
2019	Utah Winter Finance Conference, SFS Cavalcade (2x)*, FIRS Conference (d)*, Chicago Junior Finance and Macro Conference*, FRIC Copenhagen*
2018	AFA (c), AFA (d), 7 th ITAM Finance Conference (d), 14 th FinanceUC International Conference, Columbia Junior Workshop in New Empirical Finance, 7 th Forum on Corporate Finance at University of Texas at Austin
2017	Southern California Private Equity Conference, SFS Cavalcade (d), Colorado Finance Summit
2016	AQR Top Finance Graduate Awards at Copenhagen Business School
2015	Joint Berkeley-Stanford Finance Seminar (student session), 12 th Annual Corporate Finance Conference at Washington University in St. Louis (poster session)
2014	Transatlantic Doctoral Conference at London Business School
	(* scheduled)
2020	Frankfurt School of Finance*
2019	Colorado (Leeds), CKGSB*, Tsinghua PBC School of Finance*, Peking GSM*
2018	EPFL and HEC Lausanne, Stockholm School of Economics, Ohio State (Fisher), Wharton, Arizona State (Carey), Federal Reserve Board, Boston College (Carroll), BYU (Marriott), Chicago (Booth), Emory (Goizueta), Drexel (LeBow), Oklahoma (Price), BI Norwegian Business School
2017	Ohio State (Fisher), Penn State (Smeal)
2016	Northwestern (Kellogg), Carnegie Mellon (Tepper), Wharton, Harvard Business School, Ohio State (Fisher), USC (Marshall), Washington (Foster)

2015	Stanford GSB, Washington University in St. Louis (Olin)
2010	
2018	Marshall Blume Prize in Financial Research
2016	AQR Top Finance Graduate Award
2015	PhD Outstanding Paper Award in Honor of Stuart I. Greenbaum
2019 –	Visiting Scholar, Federal Reserve Bank of Philadelphia
2017 – 2019	Fellow of the National Center for the Middle Market, Ohio State University
2016 – 2018	Dice Center Research Fellow, Ohio State University
2014 – 2015	Gerald J. Lieberman Fellowship, Stanford University
2011 – 2016	Stanford Graduate School of Business Fellowship
2019	Finance 238/738: Capital Markets (MBA, Undergraduate), The Wharton School
2018	BusFin 8240: Empirical Corporate Finance (Ph.D.), Ohio State University Teaching Ratings (2018): Median 5/5, Mean 5/5
2016 – 2017	BusFin 4211: Corporate Finance (Undergraduate), Ohio State University Teaching Ratings (2017): Median 5/5, Mean 4.65/5
2014 - 2015	Finance 320: Debt Markets (MBA, TA for Darrell Duffie), Stanford University
2014	Law 522: Private Equity Investing (TA for John Quigley), Stanford University
2019	Program Committee, Western Finance Association Meeting
2019	Program Committee, Financial Intermediation Research Society Conference

Finance, Journal of Financial Economics, Journal of Financial Intermediated Journal of Financial and Quantitative Analysis, Journal of Monetary Economy Journal of Political Economy, Management Science, Quarterly Journal of Finance, Review of Asset Pricing Studies, Review of Financial Studies 2018 – Aymeric Bellon (Ph.D. committee) Yoon Kang Lee (Ph.D. committee, placed at University of Melbourne) Greg Allen (Ph.D. committee, discontinued after my departure to Wharton)		
 2017 – 2018 Finance Faculty Recruiting Committee Co-Chair, Ohio State University 2017 – 2018 Finance Ph.D. Program Admissions Committee, Ohio State University 2017 Program Committee, Ohio State Finance Department Alumni Conference 2016 Program Committee, Corporate Finance Conference, WashU in St. Louis Referee Games and Economic Behavior, Journal of Banking and Finance, Journal of Finance, Journal of Financial Intermediation Journal of Financial and Quantitative Analysis, Journal of Monetary Econom Journal of Political Economy, Management Science, Quarterly Journal of Finance, Review of Asset Pricing Studies, Review of Financial Studies 2018 – Aymeric Bellon (Ph.D. committee) 2017 – 2018 Yoon Kang Lee (Ph.D. committee, placed at University of Melbourne) Greg Allen (Ph.D. committee, discontinued after my departure to Wharton) Spencer Couts (Ph.D. committee, discontinued after my departure to Wharton Joseph Duggan (Ph.D. outside reviewer, placed at University of Dayton) Abby Cummings (undergraduate research advisor) Michael Korn (undergraduate research advisor) 	2019	Program Committee, Corporate Finance Conference, WashU in St. Louis
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Jason Idoine (undergraduate research committee)

2017