

Zheng (Michael) Song

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Current Position

- Professor, Chinese University of Hong Kong, Department of Economics, 2014-

Other Positions

- Director, CUHK-Tsinghua Research Center on Chinese Economy, 2017-
- Distinguished Visiting Professor, School of Economics and Management, Tsinghua University, 2016-
- Co-Editor, China Economic Review, 2017-

Past Positions

- Associate Professor, University of Chicago, Booth School of Business, 2013-2015.
- Assistant Professor, University of Chicago, Booth School of Business, 2011-2013.
- (Visiting) Assistant Professor, Chinese University of Hong Kong, Department of Economics, 2009-2011.
- Research Fellow, Fudan University, School of Economics, 2005-2011.

Selected Publications

- Growing like China (with Kjetil Storesletten and Fabrizio Zilibotti), *American Economic Review*, 2011, 101(1): 196–233.
- Persistent Ideology and the Determination of Public Policies over Time, *International Economic Review*, 2012, 53(1): 175-202.

- Rotten Parents and Disciplined Children: A Politico-Economic Theory of Public Expenditure and Debt (with Kjetil Storesletten and Fabrizio Zilibotti), *Econometrica*, 2012, 80(6): 2785-2804.
- Financial Frictions on Capital Allocation: A Transmission Mechanism of TFP Fluctuations (with Kaiji Chen), *Journal of Monetary Economics*, 2013, 60(6): 683–703.
- House Price Dynamics with Dispersed Information (with Giovanni Favara), *Journal of Economic Theory*, 2014, 149(1): 350-382.
- Sharing High Growth across Generations: Pensions and Demographic Transition in China (with Kjetil Storesletten, Yikai Wang and Fabrizio Zilibotti), *American Economic Journal: Macroeconomics*, 2015, 7(2): 1-39 (Lead Article).
- Grasp the Large, Let Go of the Small: The Transformation of the State Sector in China (with Chang-Tai Hsieh), *Brookings Papers on Economic Activity*, 2015, Spring, 295-346.
- Long Shadow of A Fiscal Expansion (with Chong-En Bai and Chang-Tai Hsieh), *Brookings Papers on Economic Activity*, 2016, Fall, 129-165.

Other Activities

- Associate Editor, Journal of European Economic Association, 2013-
- Inaugural Fellow, Asian Bureau of Finance And Economic Research, 2017-
- Program Committee Chair: Econometric Society Asian Meeting 2017; China Economics Summer Institute, 2017-; Transformation of Asian Economy, Asian Bureau of Finance And Economic Research, 2017-
- Executive Committee: Association for Comparative Economic Studies, 2015-
- Board Member: China's National Economics Foundation, 2016-
- Referee since 2011: American Economic Review, American Economic Journal: Macroeconomics, American Economic Journal: Policy, China Economic Review, Econometrica, Economic Journal, International Economic Review, Journal of Comparative Economics, Journal of Development Economics, Journal of Economic Growth, Journal of Economic Theory, Journal of European Economic Association, Journal of International Economics, Journal of Monetary Economics, Journal of Political Economy, Journal of Public Economics, Review of Economic Dynamics, Review of Economic Studies, Re-