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Promote the greenalization of asset management in China

Center for Finance and Development

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Abstract:

The traditional concept of asset management is to achieve the highest financial returns based on the financial risk preference or constraints given by the investors, and environmental factors are not in the considerations of the asset manager. However, the greenalization of asset management is developing to be a new trend in recent years. The so-called greenalization of asset management means that asset managers take the mutual influences of the environmental and social impacts and the investment returns into full consideration, which would reduce the investment in polluted and high-carbon property and increase that in clean and low-carbon property.

This paper explores the background of the green asset management, green investment strategies, environmental risk management and environmental stress test and further provides relevant policy suggestions.