

研究报告

2015 8 8

2015 8 18

中国公募基金规模达历史新高—基于行业数据的分析

1997 3 27

10

4.5

1991 2014

2014

2751

2014 12 31

2751

Survivorship Bias

Wind

1 1 1991

1991 2014

2003

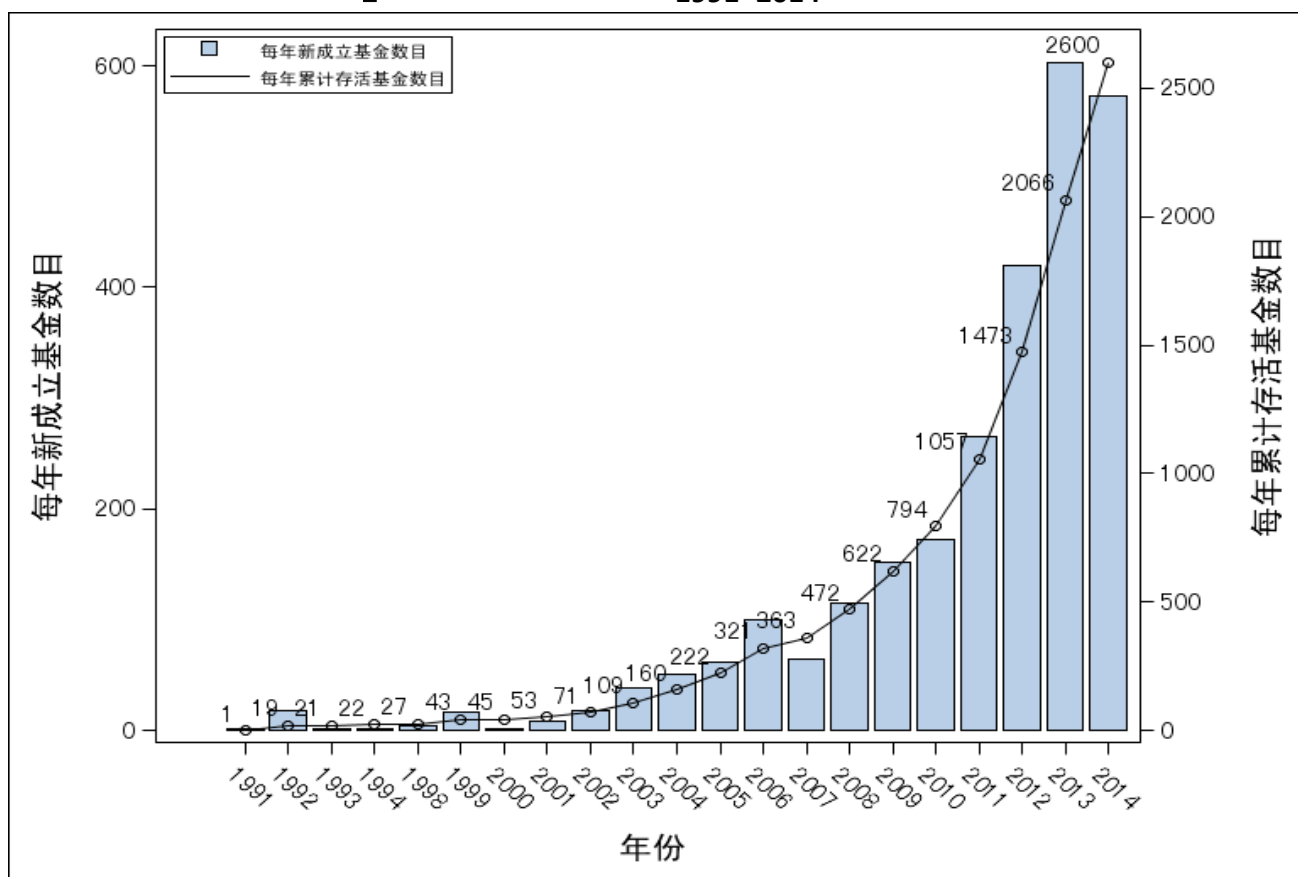
100 2011 1000 2012

420 2014

2751 86

1

1991-2014



!

1991-2014

1991	1	0	1	2003	38	0	109

1992	18	0	19	2004	51	0	160
1993	2	0	21	2005	62	0	222
1994	1	0	22	2006	100	1	321
1995	0	0	22	2007	64	22	363
1996	0	0	22	2008	115	6	472
1997	0	0	22	2009	152	2	622
1998	5	0	27	2010	172	0	794
1999	16	0	43	2011	265	2	1057
2000	2	0	45	2012	420	4	1473
2001	8	0	53	2013	603	10	2066
2002	18	0	71	2014	573	39	2600

2003

2014

4

2

2006

2007

8

3.3

300%

2008

2

2014

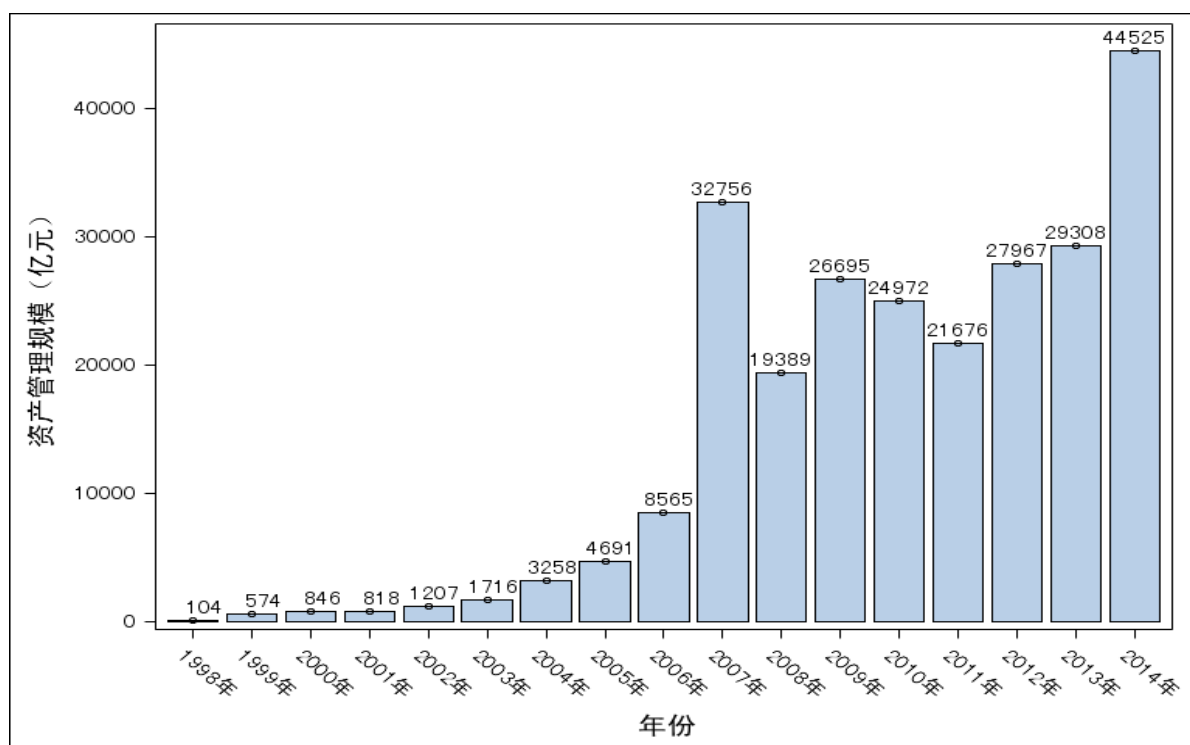
4.5

2007

3.3

2

1998-2014



10-15



1 I (2014

I		
	893	32.50%
	857	31.20%
	436	15.80%
	433	15.70%
(QDII)	117	4.30%
	15	0.50%
	2751	100%

3

53.3%

2 I (2014

I		
	29,909	53.3%
	11,713	20.9%
	7,474	13.3%
	6,380	11.4%
(QDII)	574	1.0%
	39	0.1%
	56,089	100%

4

40%

3 I II(2014)

I II				
	893	32%		
			492	55.10%
			353	39.50%
			48	5.40%
	857	31%		
			357	41.70%
			243	28.30%
			213	24.80%
			28	3.30%
			9	1.10%
			7	0.80%
	436	16%		
			174	39.90%
			149	34.20%
			88	20.20%
			25	5.70%
	433	16%		
			433	100.0%
(QDII)	117	4%		
(QDII)			85	72.65%

I	II			
(QDII)			15	12.82%
(QDII)			13	11.11%
(QDII)			4	3.42%
	15	1%		
			8	53.30%
			7	46.70%
	2751	100%		

5

2014

2% 0.2% 1.18% 1.3%

0.20% 0.65% 1.5%

0.30% 1.4%

0.15%-0.35% 0.30%

4

(2014

	1.18%	0.65%	1.40%	0.30%
	2.00%	1.30%	1.50%	0.35%
75%	1.50%	0.70%	1.50%	0.33%

50%	1.00%	0.60%	1.50%	0.27%
25%	1.00%	0.70%	1.50%	0.33%
	0.20%	0.20%	0.30%	0.15%

6

1.00%

2.00%

1.50%

0.75%

1.30%

1.00%

1.00%

0.20%

0.76%

5

(2014

	0.76%	1.00%	1.50%
	1.00%	1.30%	2.00%
75%	0.75%	1.00%	1.50%
50%	0.50%	1.00%	1.50%
25%	1.00%	1.00%	1.50%
	0.20%	0.75%	1.00%

0.03%

0.35%

0.20%

6

(2014

	0.21%	0.24%	0.19%	0.09%

	0.35%	0.25%	0.25%	0.10%
75%	0.25%	0.25%	0.20%	0.09%
50%	0.20%	0.25%	0.20%	0.08%
25%	0.25%	0.25%	0.20%	0.10%
	0.10%	0.03%	0.08%	0.04%

2014

2751

4.5

2015

8

26