

研究报告

2018 16 47

2018 5 27

对货币政策框架转型和利率调控机制改革的思考¹

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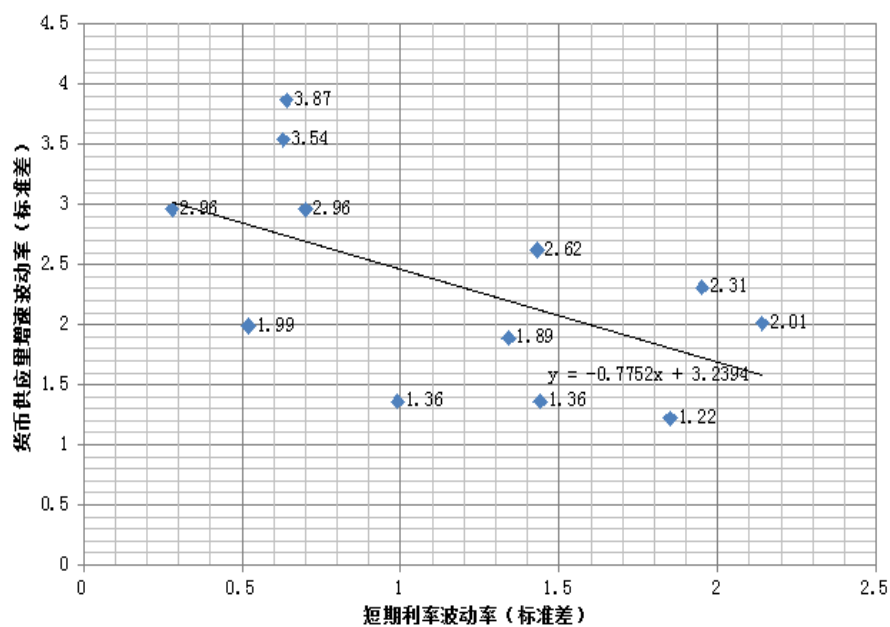
- [1]Stanley Fischer. *THE ROLE OF THE CENTRAL BANK: THE ISRAELI CASE*[J],Israel Economic Review Vol. 4, No. 1 (2006), 15 25
- [2] Guy Debelle, Stanley Fischer. *How Independent Should a Central Bank be?* Working Papers in Applied Economic Theory,1994, 195-221
- [3]Prakash Loungani. *A Class Act:Prakash Loungani profiles Stanley Fischer*[J], Finance & Development, September 2013,4-7
- [4] Alex Cukierman. *Central bank independence and monetary policymaking institutions - past, present and future*[J], European Journal of Political Economy 24(2008),722-736
- [5]Proceedings of Bank of Israel Jubilee Conference, Jerusalem, November 2004, 64-67
- [6]BANK OF ISRAEL LAW, 5770-2010
- [7]<http://www.boi.org.il>



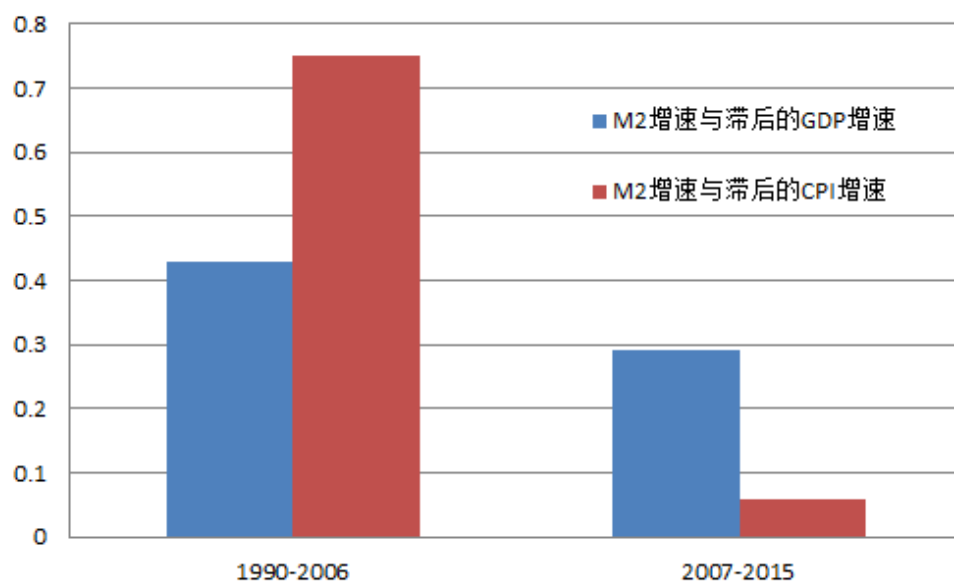
清华大学国家金融研究院

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2 M2

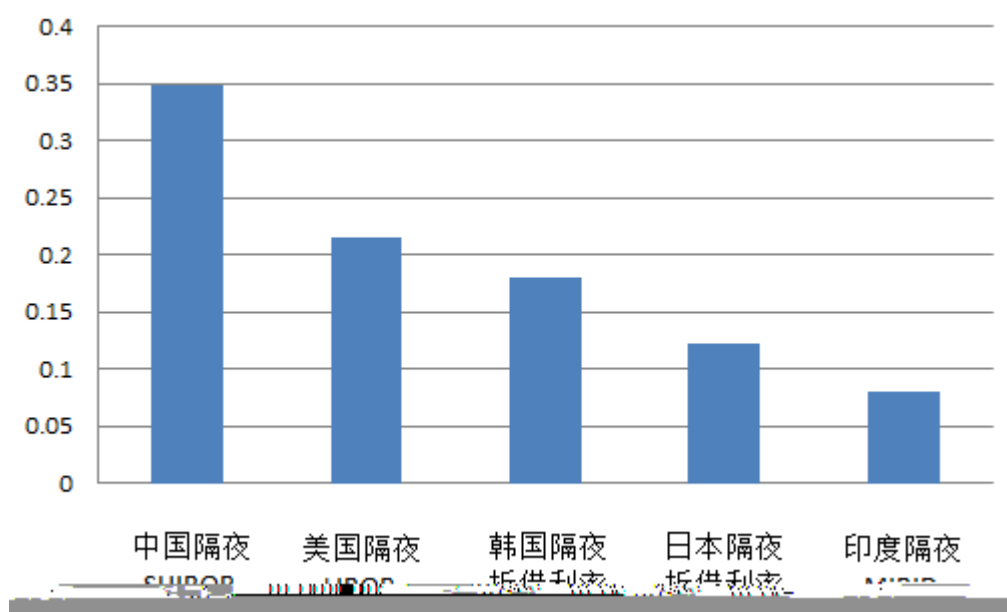


数据来源：Wind 及作者测算。

R^2

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2012/01-2015/06



数据来源：Wind 及作者测算。

$$m_t = \alpha_t + \beta_t y_t + \gamma_t r_t + \varepsilon_t \quad R^2$$

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